

## Kamachi Industries Ltd (Under Liquidation)

### Notice for Constitution of Stakeholders Consultation Committee for the Class of Operational Creditors (Government Dues)

I, Mr. Ganesan V would like to notify the stakeholders comprising the class of Operational Creditors (Government Dues) of Kamachi Industries Limited (“**Corporate Debtor**”) as under:

- A. Pursuant to the order of Hon’ble National Company Law Tribunal, Chennai Bench (“**NCLT**”), dated December 09, 2022 which has been made available to the liquidator on December 14, 2022, (“**Liquidation Commencement Date**”), liquidation proceedings have been initiated by the NCLT against the Corporate Debtor as per Chapter III of the Insolvency & Bankruptcy Code (“**Code**”) and Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (“**Liquidation Regulations**”) (herein after referred to as “**Liquidation Order**”).
- B. As you are aware, by virtue of the provisions of the Code, its Rules and Regulations read with the Liquidation Order, from the date of appointment of Liquidator, all the powers of the board of directors of the Corporate Debtor have ceased to have effect and the management and affairs of the Corporate Debtor vest in the Liquidator.
- C. Pursuant to Regulation 31A of the Liquidation Regulations, the Liquidator is required to constitute a stakeholder’s consultation committee (“**Stakeholder’s Consultation Committee**”), based on the list of stakeholders prepared under Regulation 31 of the Liquidation Regulations. Please note that the list of stakeholders has been uploaded on the website of the Corporate Debtor at <http://www.kamachigroup.com/KILP.htm>
- D. Please note that the composition of the Stakeholder’s Consultation Committee comprising of the nominated representative(s) from each class of stakeholders shall be determined in the manner specified under Regulation 31A (2) of the Liquidation Regulations. In view of the same, please note that, pursuant to the verification of the total claims submitted by the Operational Creditors (except Workmen, Employees and Governments) of the Corporate Debtor, the same shall fall under the below class of stakeholders in accordance with Regulation 31A of the Liquidation Regulations:

Class of Stakeholders	Number of Representatives
Operational creditors (Government Dues)	1

- E. The extract of relevant Regulation 31A of IBBI (Liquidation Process), Regulations, 2016 are reproduced as below –

*(3) The liquidator may facilitate the stakeholders of each class namely financial creditors in a*

*class, workmen, employees, government departments, other operational creditors, shareholders, partners, to nominate their representative for participation in the consultation committee.]*

*(4) If the stakeholders of any class fail to nominate their representatives, under sub- regulation (3), such representatives shall be selected by a majority of voting share of the class, present and voting.*

*(4A) the representative under sub-regulation (3) or (4) shall vote in proportion to the voting share of the stakeholders it represents.*

....

F. As a member of the class of Operational Creditors (other than workmen, employees, and governments), you are hereby invited to attend the meeting to be conducted on **March 01, 2023 at 4.00 PM**, at the following meeting **link**, through video conferencing, wherein you are required to communicate your nominated representative of the said class of the Stakeholder's Consultation Committee formed pursuant to Regulation 31A of the IBBI (Liquidation Process) Regulations, 2016.

Link - <https://meet.google.com/oqa-hzwh-yaw>

G. Please note that in the event the stakeholders of your class fail to nominate representative(s) as mentioned above, then the representative(s) representatives shall be selected by a majority of voting share of the class, present and voting in the above-mentioned meeting in accordance with Regulation 31(A) (4) of the Liquidation Regulations.

In case you need any clarification, assistance or facilitation in relation to the stakeholders committee, you may please reach out to me.

**Thank you,**

**Kind Regards,**

**Mr. Ganesan V**

Liquidator of Kamachi Industries Ltd

IBBI/IPA-003/IP-N00330/2021-2022/13537

AFA Valid up 05.06.2023

Sundar Nivas, 2/16 Ganesh Avenue 1st Street

Sakthi Nagar Porur, Chennai - 600 116

Email – liquidator.kamachi@gmail.com